

By John E. Hixon, Jr.
Executive Director
Alabama Peace Officers' Annuity & Benefit Fund

On behalf of the Board of Commissioners of the Alabama Peace Officers' Annuity & Benefit Fund, I write to inform you of happenings with the Annuity Fund. First, I would like to introduce the current Board of Commissioners:

- Adolph South (retired Captain), of the Fraternal Order of Police, Chairman
- Major Neil Tew, of the Alabama State Trooper Association, Vice-Chairman
- Sheriff Russell Thomas, of the Alabama Sheriff's Association
- Allan Ragan (retired Chief), of the Alabama Association of Chiefs of Police
- Sheriff Jay Jones, Governor's Appointee
- Captain Doug Nelson, of the Alabama State Police Association
- Chief Deputy Wayne Ward, of the Alabama Peace Officers' Association

The Fund continues to coordinate with law enforcement organizations and has a Law Enforcement Legislative Committee that meets periodically throughout the Legislative Session to discuss and work on legislation that affects the law enforcement community. The Alabama Peace Officers' Association has been very gracious to host these meetings at the Association office over the past several years and it is much appreciated.

The Annuity Fund's Actuary, Cavanaugh Macdonald Consultants, LLC; recently presented the Board of Commissioners the 10/1/2013 Actuarial Status Report of the Fund. As we have mentioned in past reports, the Fund continues to be challenged in receiving recurring revenue necessary to properly fund the Alabama Peace Officers' Annuity & Benefit Fund. The Actuary has indicated we can continue to pay the current benefits through 2014; but will need to earn a minimum of 7% on our investments and receive the same Annual Required Contributions to keep the Fund sustainable at current benefit levels in future years.

Thank you again for your support and please know the Board is working constantly to try to maintain your current benefits. Please contact me at 334-242-4079 (Montgomery), or 1-888-350-4079 (toll free), or john.hixon@apoabf.alabama.gov if I can be of assistance.